## EXHIBIT L

23 Wall Street. New York.

May 19, 1914.

Rev. John M. Thomas, D.D., President,

Middlebury College,

Middlebury, Vermont.

My dear Dr. Thomes-

I received in due course your letter of recent date enclosing copy of Gov. Mead's letter in which he proposes to donate to the College \$60,000 for the cost of a new Memorial Chapel to be erected upon the College grounds. I can readily appreciate the pleasure and satisfaction which this affords you, and which is, I am sure, keenly shared by the Trustees and every other friend of the College; and I beg to extend my most cordial congratulations. I most heartily favor the acceptance of Gov. Mead's proposition, and the appointment of the Building Committee which he suggests.

I shall be glad to do anything in my power to promote the movement for the desired fund of \$500,000, although I am not at all sure that I can obtain any large subscriptions.

With best wishes,

Very sincerely yours,